

Report of Independent Accountants

We have examined management's assertion, included in the accompanying Report of Management on Compliance, that VeriSign, Inc. complied with Sections 23(A) through 23(E) of the .com Registry Agreement and Subsections 3.5.1 through 3.5.5 of the .net and .org Registry Agreements executed by and between VeriSign, Inc. and the Internet Corporation for Assigned Names and Numbers, Inc. ("ICANN Requirements"), for the year ended December 31, 2002. Management is responsible for VeriSign, Inc.'s compliance with those requirements. Our responsibility is to express an opinion on VeriSign, Inc.'s compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about VeriSign's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on VeriSign's compliance with specified requirements.

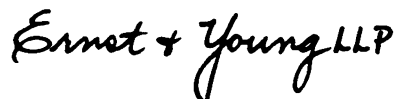
Our examination disclosed the following material noncompliance with Sections 23(A), 23(D) and 23(E) of the .com Registry Agreement and Subsections 3.5.1, 3.5.4 and 3.5.5 of the .net and .org Registry Agreements applicable to VeriSign, Inc. during the year ended December 31, 2002:

Several registrars had more than the maximum allowable number of Internet Protocol (IP) addresses for connecting to the Shared Registration System Gateway during 2002. None of these registrars were affiliated with VeriSign, Inc. This was a deviation from Sections 23(A) and 23(D) of the .com Registry Agreement and Subsections 3.5.1 and 3.5.4 of the .net and .org Registry Agreements (Appendix H, Section V and Appendix I, Section 2).

Organizational Conflict of Interest refresher training was not consistently conducted on an annual basis. This was a deviation from Section 23(E) of the .com Registry Agreement and Subsection 3.5.5 of the .net and .org Registry Agreements (Appendix H, Section VII).

In our opinion, except for the material noncompliance described above, VeriSign, Inc. complied, in all material respects, with the ICANN Requirements for the year ended December 31, 2002.

This report is intended solely for the information and use of VeriSign, Inc., the Internet Corporation for Assigned Names and Numbers, Inc., the U.S. Department of Commerce, the U.S. Department of Justice, and others who have read and understand the ICANN Requirements, and is not intended to be and should not be used by anyone other than these specified parties.



February 13, 2003



Report of Management on Compliance

February 13, 2003

We, as members of management of VeriSign Inc., (the Company) are responsible for complying with the requirements of Sections 23(A) through 23(E) of the .com Registry Agreement and Subsections 3.5.1 through 3.5.5 of the .net and .org Registry Agreements executed by and between the Company and the Internet Corporation for Assigned Names and Numbers, Inc. ("ICANN Requirements"). We also are responsible for establishing and maintaining effective internal control over compliance with ICANN Requirements. We have performed an evaluation of the Company's compliance with ICANN Requirements, as of December 31, 2002 and for the year then ended. Based on this evaluation, we assert that for the year ended December 31, 2002, the Company substantially complied with the ICANN Requirements.

A handwritten signature in cursive script, appearing to read "Russell S. Lewis".

Russell S. Lewis
General Manager
VeriSign Global Registry Services

A handwritten signature in cursive script, appearing to read "Charles A. Gomes".

Charles A. Gomes
Vice President, Policy & Compliance
VeriSign Global Registry Services