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Date: 10 November 2018

Re: Notice of Termination of Registry Agreement by ICANN - .panerai

Pursuant to Section 4.4 of the .panerai Registry Agreement, receipt of the voluntary termination request (the "Notice") on 14 May 2018, and subject to a final determination by ICANN dated 21 August 2018, ICANN hereby acknowledges the .panerai Registry Agreement was terminated in accordance with its terms (excluding such terms that expressly survive including pursuant to the Effect of Termination provisions of Section 4.6). The termination of this Registry Agreement is effective as of 10 November 2018.

Cyrus Namazi

Vice President, Global Domains Division ICANN