

Return of Organization Exempt From Income Tax

1999

Department of the Treasury
Internal Revenue Service

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

This Form is Open to Public Inspection

Note: The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 1999 calendar year, OR tax year period beginning JUL 1, 1999 and ending JUN 30, 2000

B Check if:

Change of address

Initial return

Final return

Amended return (required also for state reporting)

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
INTERNET CORPORATION FOR ASSIGNED NAMES AND NUMBERS

D Employer identification number

95-4712218

Number and street (or P.O. box if mail is not delivered to street address)

Room/suite

E Telephone number

4676 ADMIRALTY WAY

330

310-823-9358

City or town, state or country, and ZIP+4

MARINA DEL REY, CA 90292-6601

F Check if exemption application is pending

G Type of organization Exempt under 501(c) (3) (insert number) OR section 4947(a)(1) nonexempt charitable trust

Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Schedule A (Form 990).

H(a) Is this a group return filed for affiliates? Yes No

I If either box in H is checked "Yes," enter four-digit group exemption number (GEN) _____

(b) If "Yes," enter the number of affiliates for which this return is filed: _____

J Accounting method: Cash Accrual

(c) Is this a separate return filed by an organization covered by a group ruling? Yes No

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if it received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received:			
	a	Direct public support	1a	1,837,797.	
	b	Indirect public support	1b		
	c	Government contributions (grants)	1c		
	d	Total (add lines 1a through 1c) (attach schedule of contributors) (cash \$ 1,837,797. noncash \$ _____) STMT 2	1d	1,837,797.	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	3,429,202.	
	3	Membership dues and assessments	3		
	4	Interest on savings and temporary cash investments	4	13,256.	
	5	Dividends and interest from securities	5		
	6a	Gross rents	6a		
	6b	Less: rental expenses	6b		
	6c	Net rental income or (loss) (subtract line 6b from line 6a)	6c		
7	Other investment income (describe _____)	7			
8a	Gross amount from sale of assets other than inventory	(A) Securities	8a		
		(B) Other	8b		
			8c		
		Net gain or (loss) (combine line 8c, columns (A) and (B))	8d		
9	Special events and activities (attach schedule)				
a	Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a			
b	Less: direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c			
10a	Gross sales of inventory, less returns and allowances	10a			
		b	Less: cost of goods sold	10b	
		c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c	
11	Other revenue (from Part VII, line 103)	11	4,478.		
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	5,284,733.		
Expenses	13	Program services (from line 44, column (B))	13	2,229,791.	
	14	Management and general (from line 44, column (C))	14	462,891.	
	15	Fundraising (from line 44, column (D))	15	10,000.	
	16	Payments to affiliates (attach schedule)	16		
	17	Total expenses (add lines 16 and 44, column (A))	17	2,702,682.	
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	2,582,051.	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	-758,766.	
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 3	20	135,000.	
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	1,958,285.	

Part I Statement of Functional Expenses		All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.			
Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule)				
	cash \$ _____ noncash \$ _____				
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.	316,000.	237,000.	79,000.	0.
26	Other salaries and wages	119,851.	81,480.	38,371.	
27	Pension plan contributions				
28	Other employee benefits	3,532.	3,532.		
29	Payroll taxes	10,340.	7,362.	2,978.	
30	Professional fundraising fees				
31	Accounting fees	31,200.	31,200.		
32	Legal fees	708,013.	708,013.		
33	Supplies	8,388.	1,327.	7,061.	
34	Telephone	78,378.	2,470.	75,908.	
35	Postage and shipping	17,207.	1,112.	16,095.	
36	Occupancy	42,297.	400.	41,897.	
37	Equipment rental and maintenance	39,483.		39,483.	
38	Printing and publications	11,533.		11,533.	
39	Travel	112,473.	111,321.	1,152.	
40	Conferences, conventions, and meetings	284,976.	284,976.		
41	Interest	58,164.		58,164.	
42	Depreciation, depletion, etc. (attach schedule)	27,882.		27,882.	
43	Other expenses (itemize):				
a	ADMINISTRATION	18,021.		18,021.	
b	INSURANCE	40,812.		40,812.	
c	MISCELLANEOUS	9,365.	4,831.	4,534.	
d	COMPUTER CONSULTANTS	259,250.	259,250.		
e	OTHER CONSULTANTS	505,517.	495,517.		10,000.
44	Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	2,702,682.	2,229,791.	462,891.	10,000.

Reporting of Joint Costs. - Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part II Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? SEE FOOTNOTE	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a TO ASSIST IN THE DESIGN, DEVELOPMENT AND TESTING OF THE MECHANISMS, METHODS AND PROCEDURES NECESSARY FOR OVERSIGHT OF THE ROOT SERVERS AND OTHER POLICIES TO MAINTAIN UNIVERSAL CONNECTIVITY ON THE INTERNET (Grants and allocations \$ _____)	2,129,791.
b TO PROMOTE THE PUBLIC INTEREST IN NON-TRADITIONAL INTERNATIONAL VENUES WHERE POLICY IS MADE THAT AFFECTS THE INTERNET, ITS USE, AND ITS IMPACT ON SOCIETY (Grants and allocations \$ 100,000.)	100,000.
c _____ (Grants and allocations \$ _____)	
d _____ (Grants and allocations \$ _____)	
e Other program services (attach schedule) (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	2,229,791.

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing	61,916.	70,141.
	46 Savings and temporary cash investments		710,189.
	47 a Accounts receivable	2,552,033.	
	b Less: allowance for doubtful accounts		2,552,033.
	48 a Pledges receivable		
	b Less: allowance for doubtful accounts		
	49 Grants receivable		100,000.
	50 Receivables from officers, directors, trustees, and key employees		
	51 a Other notes and loans receivable		
	b Less: allowance for doubtful accounts		
	52 Inventories for sale or use		
	53 Prepaid expenses and deferred charges		
	54 Investments - securities		
	55 a Investments - land, buildings, and equipment: basis		
b Less: accumulated depreciation			
56 Investments - other			
57 a Land, buildings, and equipment: basis	158,728.		
b Less: accumulated depreciation	30,200.		
58 Other assets (describe ▶			
59 Total assets (add lines 45 through 58) (must equal line 74)	84,678.	3,560,891.	
Liabilities	60 Accounts payable and accrued expenses	843,444.	361,920.
	61 Grants payable		
	62 Deferred revenue		215,686.
	63 Loans from officers, directors, trustees, and key employees		
	64 a Tax-exempt bond liabilities		
	b Mortgages and other notes payable		1,025,000.
	65 Other liabilities (describe ▶		
66 Total liabilities (add lines 60 through 65)	843,444.	1,602,606.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	-758,766.	1,823,285.
	68 Temporarily restricted		135,000.
	69 Permanently restricted		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74		
	70 Capital stock, trust principal, or current funds		
	71 Paid-in or capital surplus, or land, building, and equipment fund		
	72 Retained earnings, endowment, accumulated income, or other funds		
	73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21)	-758,766.	1,958,285.
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)	84,678.	3,560,891.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information

Yes No

76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity
77 Were any changes made in the organizing or governing documents but not reported to the IRS?
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?
78 b If "Yes," has it filed a tax return on Form 990-T for this year?
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year?
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?
80 b If "Yes," enter the name of the organization
81 a Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81
81 b Did the organization file Form 1120-POL for this year?
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82 b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II.
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?
83 b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84 a Did the organization solicit any contributions or gifts that were not tax deductible?
84 b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85 b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85 c Dues, assessments, and similar amounts from members
85 d Section 162(e) lobbying and political expenditures
85 e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85 f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85 g Does the organization elect to pay the section 6033(e) tax on the amount in 85f?
85 h If section 6033(e)(1)(A) dues notice were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12
86 b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) organizations. Enter:
87 a Gross income from members or shareholders
87 b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?
89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911; section 4912; section 4955
89 b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year? If "Yes," attach a statement explaining each transaction
89 c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958
89 d Enter: Amount of tax in 89c, above, reimbursed by the organization
90 a List the states with which a copy of this return is filed
90 b Number of employees employed in the pay period that includes March 12, 1999

91 The books are in care of DIANE SCHROEDER Telephone no. 310-823-9358
Located at 4676 ADMIRALTY WAY, #330, MARINA DEL REY, CA ZIP +4 90292-6601

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041-Check here
and enter the amount of tax-exempt interest received or accrued during the tax year

Part VII Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (A) Business code, (B) Amount, (C) Exclusion code, (D) Amount, (E) Related or exempt function income. Rows include 93 Program service revenue (DOMAIN NAME FEES, ADDRESS REGISTRY FEES, ACCREDITATION FEES, APPLICATION FEES), 94 Membership dues and assessments, 95 Interest on savings and temporary cash investments, 96 Dividends and interest from securities, 97 Net rental income or (loss) from real estate, 98 Net rental income or (loss) from personal property, 99 Other investment income, 100 Gain or (loss) from sales of assets other than inventory, 101 Net income or (loss) from special events, 102 Gross profit or (loss) from sales of inventory, 103 Other revenue (MISCELLANEOUS), 104 Subtotal, 105 TOTAL.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes. Rows include 93A CHARGES TO COORDINATE AND MAINTAIN THE DOMAIN NAME REGISTRY, 93B CHARGES TO COORDINATE AND MAINTAIN THE ADDRESS REGISTRY, 93C ANNUAL CHARGES TO ENTITIES FOR ACCREDITATION AS REGISTRARS, 93D ONE TIME CHARGE TO ENTITIES TO PROCESS APPLICATIONS.

Part IX Information Regarding Taxable Subsidiaries (Complete this Part if the "Yes" box on 88 is checked.)

Table with 5 columns: Name, address, and employer identification number of corporation or partnership; Percentage of ownership interest; Nature of business activities; Total income; End-of-year assets. Row 1: N/A, %, %.

Please Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. (Important: See General Instruction U.) Signature of officer: [Signature], Date: 13 June 2003, Type or print name and title: LOUIS TROTTON, VICE PRESIDENT

Paid Preparer's Use Only: Preparer's signature: [Signature], Date: 6/3/03, Check if self-employed: [], Preparer's SSN or PTIN: [], Firm's name (for yours if self-employed) and address: BREMER & HOCKENBERG, CPA'S, 4551 GLENCOE AVE., SUITE 245, MARINA DEL REY, CA, EIN: [], ZIP + 4: 90292