

Pro Forma Balance Sheet - \$US @ 50% Confidence Level

	Fiscal Year 2001				Fiscal Year 2002				Fiscal Year 2003				Fiscal Year 2004			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Assets																
Current Assets																
Cash	\$1,343,877	\$1,606,896	\$3,839,646	\$4,463,484	\$3,933,087	\$4,010,740	\$5,909,314	\$6,257,159	\$6,665,896	\$7,495,292	\$9,474,913	\$10,328,196	\$11,766,085	\$13,367,301	\$14,755,606	\$16,273,289
Accounts receivable	\$0	\$623,523	\$370,893	\$246,528	\$259,186	\$717,817	\$441,590	\$270,305	\$499,423	\$869,902	\$624,004	\$469,595	\$726,162	\$1,017,960	\$797,484	\$656,984
Bad Debt allowance	\$0	(\$31,176)	(\$18,545)	(\$12,326)	(\$12,959)	(\$35,891)	(\$22,079)	(\$13,515)	(\$24,971)	(\$43,495)	(\$31,200)	(\$23,480)	(\$36,308)	(\$50,898)	(\$39,874)	(\$32,849)
Prepaid Expenses	\$182,324	\$120,455	\$60,227	\$0	\$183,437	\$122,291	\$61,146	\$0	\$199,844	\$133,229	\$66,615	\$0	\$184,476	\$122,984	\$61,492	\$0
Total Current Assets	\$1,526,202	\$2,319,697	\$4,252,222	\$4,697,686	\$4,362,751	\$4,814,958	\$6,389,970	\$6,513,949	\$7,340,192	\$8,454,928	\$10,134,332	\$10,774,311	\$12,640,415	\$14,457,347	\$15,574,708	\$16,897,424
Fixed Assets																
Gross Fixed Assets	\$400,658	\$445,448	\$795,656	\$981,836	\$981,836	\$981,836	\$981,836	\$981,836	\$1,109,486	\$1,237,136	\$1,436,936	\$1,476,896	\$1,604,546	\$1,732,196	\$1,931,996	\$1,971,956
Less accumulated depreciation	(\$31,741)	(\$83,475)	(\$149,771)	(\$263,888)	(\$386,617)	(\$509,347)	(\$632,076)	(\$754,805)	(\$856,432)	(\$954,020)	(\$1,052,357)	(\$1,121,187)	(\$1,193,707)	(\$1,282,183)	(\$1,385,968)	(\$1,508,068)
Net Fixed Assets	\$368,917	\$361,972	\$645,885	\$717,948	\$595,218	\$472,489	\$349,760	\$227,030	\$253,054	\$283,115	\$384,579	\$355,709	\$410,839	\$450,013	\$546,028	\$463,888
Total Assets	\$1,895,118	\$2,681,670	\$4,898,106	\$5,415,634	\$4,957,969	\$5,287,447	\$6,739,729	\$6,740,979	\$7,593,245	\$8,738,043	\$10,518,911	\$11,130,020	\$13,051,254	\$14,907,360	\$16,120,736	\$17,361,311
Liabilities & Shareholder's Equity																
Current Liabilities																
Bank Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts payable	\$261,270	\$579,714	\$1,177,202	\$918,593	\$1,270,924	\$1,346,035	\$1,522,401	\$1,206,524	\$1,936,592	\$1,997,541	\$2,152,430	\$1,745,536	\$2,497,499	\$2,498,994	\$2,626,785	\$2,259,927
Income taxes payable	\$0	\$0	\$452,505	\$667,523	\$179,251	\$0	\$227,996	\$239,489	\$164,552	\$516,011	\$974,550	\$1,296,812	\$1,686,147	\$2,379,362	\$2,009,784	\$2,593,400
Total Current Liabilities	\$261,270	\$579,714	\$1,629,707	\$1,586,116	\$1,450,176	\$1,346,035	\$1,750,396	\$1,446,013	\$2,101,144	\$2,513,552	\$3,126,980	\$3,042,348	\$4,183,647	\$4,878,355	\$4,636,570	\$4,853,327
Long-term liabilities																
Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Long-term Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Shareholders' Equity																
Equity	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
Retained Earnings	(\$866,151)	(\$398,045)	\$768,400	\$1,329,517	\$1,007,794	\$1,441,412	\$2,489,333	\$2,794,965	\$2,992,101	\$3,724,491	\$4,891,931	\$5,587,671	\$6,367,608	\$7,529,004	\$8,984,166	\$10,007,984
Total Shareholders' Equity	\$1,633,849	\$2,101,955	\$3,268,400	\$3,829,517	\$3,507,794	\$3,941,412	\$4,989,333	\$5,294,965	\$5,492,101	\$6,224,491	\$7,391,931	\$8,087,671	\$8,867,608	\$10,029,004	\$11,484,166	\$12,507,984
Total Liabilities & Shareholders' Equity	\$1,895,118	\$2,681,670	\$4,898,106	\$5,415,634	\$4,957,969	\$5,287,447	\$6,739,729	\$6,740,979	\$7,593,245	\$8,738,043	\$10,518,911	\$11,130,020	\$13,051,254	\$14,907,360	\$16,120,736	\$17,361,311